industrial undertakings for creation of capacity in reserved items are considered on merits if they undertake to export at least 75 per cent of their production. Under the scheme of 100 per cent Export Oriented Unit certain facilities/incentives such as duty free imports of capital goods, raw materials etc., are extended to 100 per cent EOU approved units. For production in excess of licensed capacity no industrial licence is required if the entire production is intended for exports. Undertakings which have firm export orders are also exempted from requirement of obtaining industrial licence for fulfilling a one time export order. MRTP/FERA in the pharmaceutical sector are exempted from industrial licence if the production is for exports.

(b) Within the broad framework of the Export & Import Policy, Government encourages industrial undertakings including large houses to enhance their exports. The question of export obligation is decided in each case, keeping in view the nature of the project.

(c) According to the information compiled by Federation of Indian Chambers of Commerce & Industry, the value of exports by top 100 companies during 1984-85 was Rs. 975 crores out of a total export of Rs. 11,744 crores, for the same period.

(d) The benefits available are kept constantly under review and amendments thereunder are made as deemed fit, from time to time.

Assistance to high rtsk technoogy dependent industries by IFCI

135. SHRI SHANTI TYAGI: Will the Minister of FINANCE be pleased to state:

(a) whether the Industrial Finance Corporation of India has decided to assist high-risk technology dependent industries;

(b) if so, what are the details of such assistance;

(c) what amount of financial assistance was given by the IFCI to the industries during the year 1987-1988; and

(d) what was the share of different sectors of industries out of this assistance and also the share of industries located in the backward areas?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) The Risk Capital and Technology Finance Corporation Limited (RCTC sponsored by the Industrial Finance Corporation of India (IFCI), inter-alia, provides finance for technology development, the accent being on providing assistance for commercialisation of technologies, processes and products developed at laboratory stage and various related activities.

(c) and (d) The IFCI sanctioned financial assistance amounting to Rs. 1350.87 crores to 780 projects during the year 1987-88 (July—June) spread over various industries. The assistance sanctioned to notified backward districts constituted 51.7 per cent of the total assistance sanctioned by IFCI in 1987-88. Industry-wise details are set out in the Statement below.

Statement

Industry-wise distribution of financial assistance sanctioned to projects located/to be located in notified backward/less developed districts/areas and also to all projects during the year **1987-88** July(-June)

(Rs. in crores)

Industry	Assistance sanctioned to projects in backward districts/areas		Assistance sanctioned to all projects		% of assistance sanctioned to projects in backward districts in total assistance
	No. of Projects	Amount	No of Projects	Amount	
Sugar	15	21.02	34	47.85	43.9
Miscelaneous Food Products	20	21.06	28	34.88	60.4
Textiles	69	59.46	150	117.99	50 4
Jute Manufacturers	3	4.23	11	16 58	25 5
Wood Products	3	11.42	3	11.42	100.0
Paper & Paper Products	17	19.20	26	30.88	62 2
Leather Products	3	3.21	4	5.60	57 3
Rubber Products	4	37.99	5	38.69	98 2
Basic Industrial Chemical	22	68.23	34	108.38	63.0
Fertilizers & Pesticides	3	2.55	6	7.15	35.7
Synthetic Fibres	13	63.45	20	126 58	50 1
Synthetic Resins & Plastics	22	35.64	29	44.68	79.8
Misc, Chemicals	25	38.95	32	43.75	89 0
Glass & Glass Products	3	52.24	6	55.98	93 3
Cement	38	107.57	58	138.90	77.4
Misc. non-metallic Mineral Products	18	21.73	25	42 49	51.1
Iron & Steel	29	31.50	54	123 21	25.6
Non-ferrous metals	3	1.38	6	10.32	13.4
Metal Products	14	9.04	25	18.94	47 7
Machinery & Accessories	12	20.27	52	86.92	23.3
Electrical Machinery appliances and parts	27	43.04	71	102.41	42.0
Transport Equipment & parts	11	13.84	35	56 34	24.6
Electricity & Gas	..	..	2	8.00	..
Hotels	3	3.16	21	18.71	16 9
Other Industries	6	8.29	43	54.22	15.3
	383	698.47	780	1350.87	51.7